

USA Swimming Audit Committee Minutes

January 30, 2023 – Virtual Meeting

Present: Jeff Moxie, Kenneth Chung (Committee Chair), Kathleen Prindle, Thomas Ugast, TC Smith

Absent: Tyler Clary

Guests: Eric Skufca (USA Swimming CFO), Sophie Graf (USA Swimming Senior Accountant), Tami Bock (USA Swimming Accounting Director), Jena Fogle (Stockman Kast Ryan Senior Audit Manager), Steve Hochstetter (Stockman Kast Ryan Audit Partner)

Call to Order: The 1/30/2023 meeting of the Audit Committee began at 3:03pm MT.

Conflict of Interest Disclosure: N/A

Agenda: Committee introduction meeting including reviewing and discussing the Committee's composition, good standing requirements, goals, deliverables, meeting schedule, external independent accountant, among other related items.

Discussion: The group reviewed and discussed the Committee's composition, the role of the Audit Committee, good standing requirements, goals, deliverables, independent function of the committee to make recommendations to the Board of Directors, meeting schedule, among other related items.

Adjournment: The USA Swimming staff left the 1/30/2023 meeting of the Audit Committee at approximately 3:34pm MT and the rest of the committee remained online to discuss any potential high risk areas of concern for the audit without management present. Additionally, SKR discussed the role of auditor and their firm's extensive experience in working with other non-profit organizations. SKR complimented the audit committee for our proactive engagement with the independent auditor. The meeting adjourned at approximately 3:50pm MT.